



Eich cyf/Your ref  
Ein cyf/Our ref EH/00000/15

Jocelyn Davies AM  
Chair, Finance Committee

Dear Jocelyn

10 March 2015

In June 2014, I commissioned Professor Dylan Jones-Evans to chair a task and finish group to undertake a feasibility study into the creation of a Development Bank for Wales.

I am pleased to attach a copy of the group's report. I expect this will be of interest to you and fellow members of the Finance Committee, following your informative and helpful Inquiry into Finance Wales. The report covers a number of issues the Committee commented upon, and you might wish to refer the report to the Committee.

I will be making an Oral Statement on 17 March, which will provide an opportunity for an initial discussion on the study, and I look forward to hearing your and fellow members' views in the Chamber next week.

*Edwina Hart*