

BETS Draft Budget 2013-14 to 2014-15 – Impact of Restructuring to Realign the Budgets to Delivery Plans

The table below replicates the impact of budget restructure changes (as set out in the June 2012 Supplementary Budget) for 2013/14 and 2014/15.

PART A: ACTION	2013-14		2014-15		IMPACT OF CHANGE
	REVENUE £'000	CAPITAL £'000	REVENUE £'000	CAPITAL £'000	
Transfers Out					
Sectors	(6,654)	(500)	(6,654)	(500)	Transfer to align A4B to Innovation Action
Regional Funding	(2,005)	(995)	(2,005)	(995)	Transfer to release funding to Sectors
Finance Wales	(4,102)	(1,500)	(4,102)	(1,500)	Transfer to Strategy & Corporate Programmes SPA, as an Action, to align Finance Wales with centrally managed programmes
Marketing	(2,815)		(2,815)		Transfer to Strategy & Corporate Programmes SPA, as an Action, to align Marketing support for central BETS initiatives
Strategy Programmes	(468)		(468)		Transfer to realign budget to central initiatives delivered by Corporate Programme Budget
Developing & Marketing Welsh Food & Drink Sector	(5,000)		(5,000)		Transfer to align budget to Sectors for the new Food & Farming Sector
Increase Visitor Demand and Conversion	(7,740)		(7,740)		Transfer to align budget to Sectors for the new Tourism Sector
Increase Visitor Demand and	(961)		(961)		Transfer of Major Events budget held within Tourism to Major Events Action

Conversion					
Developing the Visitor Experience	(3,925)	(2,313)	(3,925)	(2,313)	Transfer to align budget to Sectors for the new Tourism Sector
Transfers In					
Innovation	6,654	500	6,654	500	Transfer in of A4B budget held within Sectors
Sectors	2,005	995	2,005	995	Transfer in of budget released from Regional Funding
Strategy & Corporate Programmes SPA	4,102	1,500	4,102	1,500	Transfer in to align Finance Wales Action to centrally managed programmes
Strategy & Corporate Programmes SPA	2,815		2,815		Transfer in to align Marketing Action with central BETS initiatives
Corporate Programmes	468		468		Transfer in from Strategy Programme budget to central initiatives delivered by Corporate Programme budget
Sectors	5,000		5,000		Transfer in of Welsh Food & Drink budget for the new Food & Farming Sector
Sectors	7,740		7,740		Transfer in of Tourism budget for the new Tourism Sector
Major Events	961		961		Transfer in of Major Events budget held within Tourism
Sectors	3,925	2,313	3,925	2,313	Transfer in of Tourism budget for the new Tourism Sector
Net Impact	Nil	Nil	Nil	Nil	