

Explanatory note:
EL(3) 20-09 (p1) Annex

The two tables attached provide information requested by the Enterprise and Learning Committee to help understand the movement of the original BEL structure to the new Action based budget structure. The information is structured into tables A and B:

Table A tracks the budget from Old Bels to new Actions; and

Table B Provides a consolidation of elements of the Old Bels into the new Actions

In addition to the funding outlined in Table B for 2010/11 the Department anticipates up to £45.6m funding from Strategic Capital Investment Fund and up to gross £50m of European Funding in support of EU supported programmes.

It should be noted that projections for gross income from European Funding are based on preliminary spend profiles and will be subject to re-profiling in some cases. There are a number of schemes involving partners which will result in any income being shared with other partner organisations. This will reduce the net income available to the Department

Also proposed European income is dependent upon actual spend in the year and is claimed quarterly in arrears. This will impact on the net effect of European funds on Departmental figures for the year.