# Affordable Housing in the Mid & West Wales Region

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#### **Outline**

- Housing in Wales key issues
- Affordability a rising priority?
- Younger Working Households
- Affordable Solutions?
- A new National Housing Action Plan

#### 1. Housing in Wales – key issues

- Homelessness
- Quality
  - councils and housing associations
  - the private sector
- Equality & Diversity
- Supply / Affordable Housing

### 2. Affordability – a rising priority?

- Under supply
- Barker Review
- 35 000 homes deficit
- rising homelessness
- rented housing
- Housing and . . .
- the Welsh Economy
- Regeneration
- Health and well being
- Education

### 3. Younger Working Households

- 20 to 39 year olds a critical group
- Average house price £108 000
- Average price to income ratio 4:1
- Housing Markets don't respect boundaries!

## 3. Younger Working Households– a critical group

| AREA            | (RANK) | AVERAGE PRICE (2 & 3 bed) | RATIO   |
|-----------------|--------|---------------------------|---------|
| Ceredigion      | (1)    | £128 000                  | 5.7 : 1 |
| Pembrokeshire   | (2)    | £121 000                  | 5.6 : 1 |
| Gwynedd         | (3)    | £112 000                  | 5.1 : 1 |
| Powys           | (4)    | £115 000                  | 4.9 : 1 |
| AVERAGE         |        | £108 000                  | 4.0 : 1 |
| Carmarthenshire | (17)   | £ 95 000                  | 3.5 : 1 |

#### 4. Affordable Solutions

- TAN 2 / Affordable Housing Toolkit
- Land availability
- Innovative construction
- Community Land Trusts
- Social Housing Grant
- Housing and Regeneration
- Local ownership
- A Patchwork solution?

## 5. A new National Housing Action Plan

- building on Better Homes
- 3 themes
  - Housing Supply
  - Quality
  - Homelessness and Support
- the potential of housing
- strategy (capacity) delivery

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