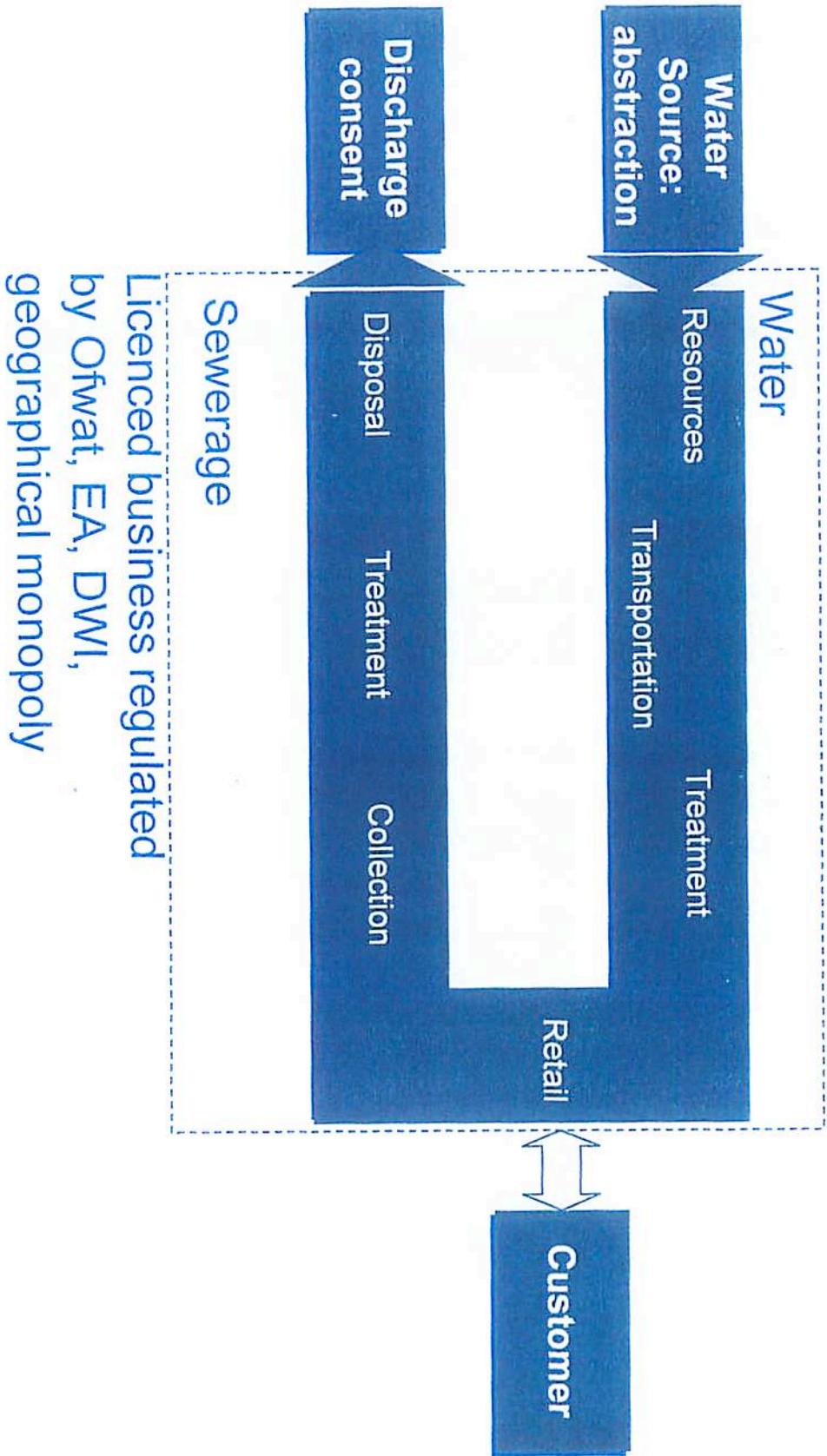
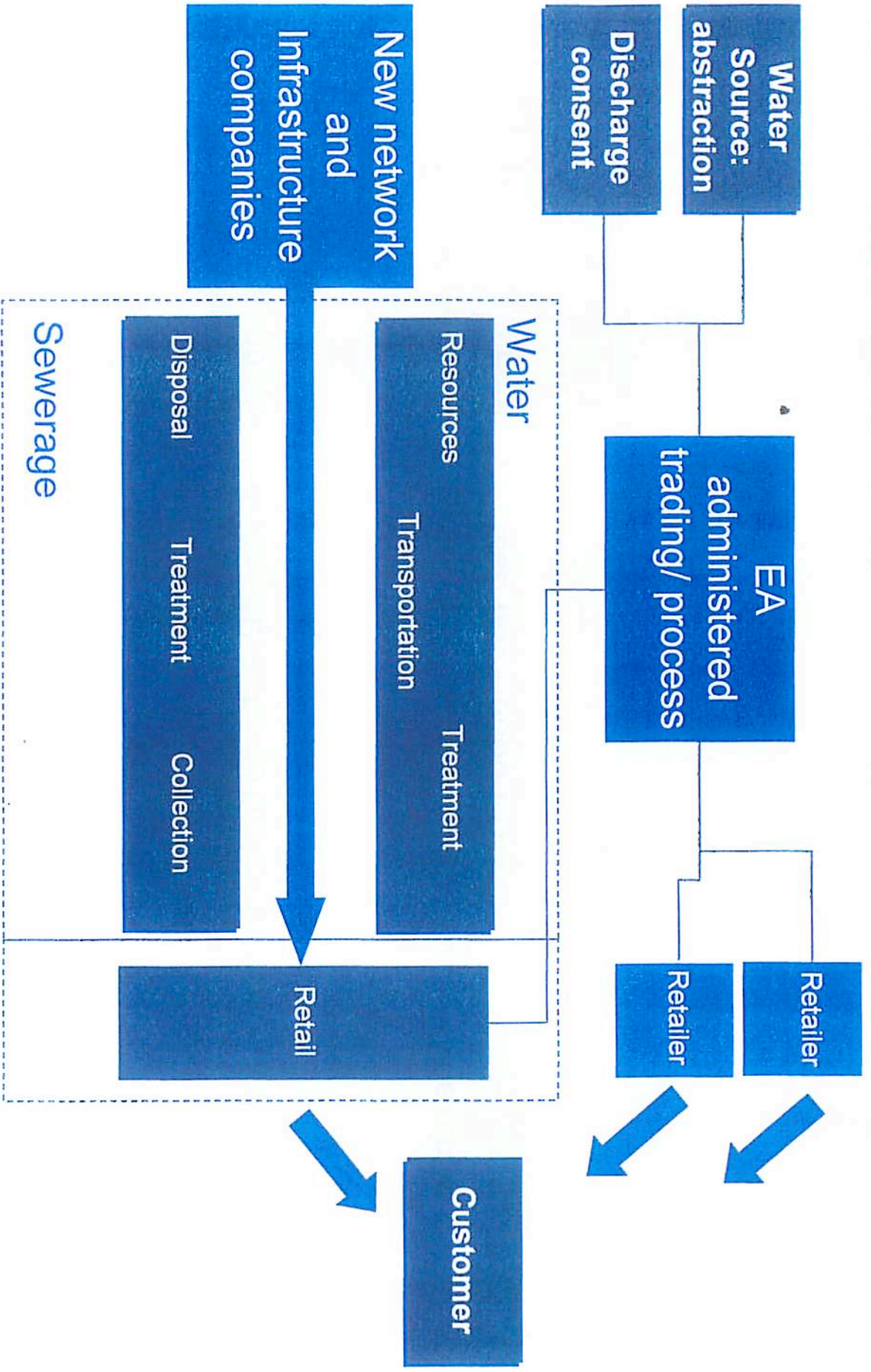


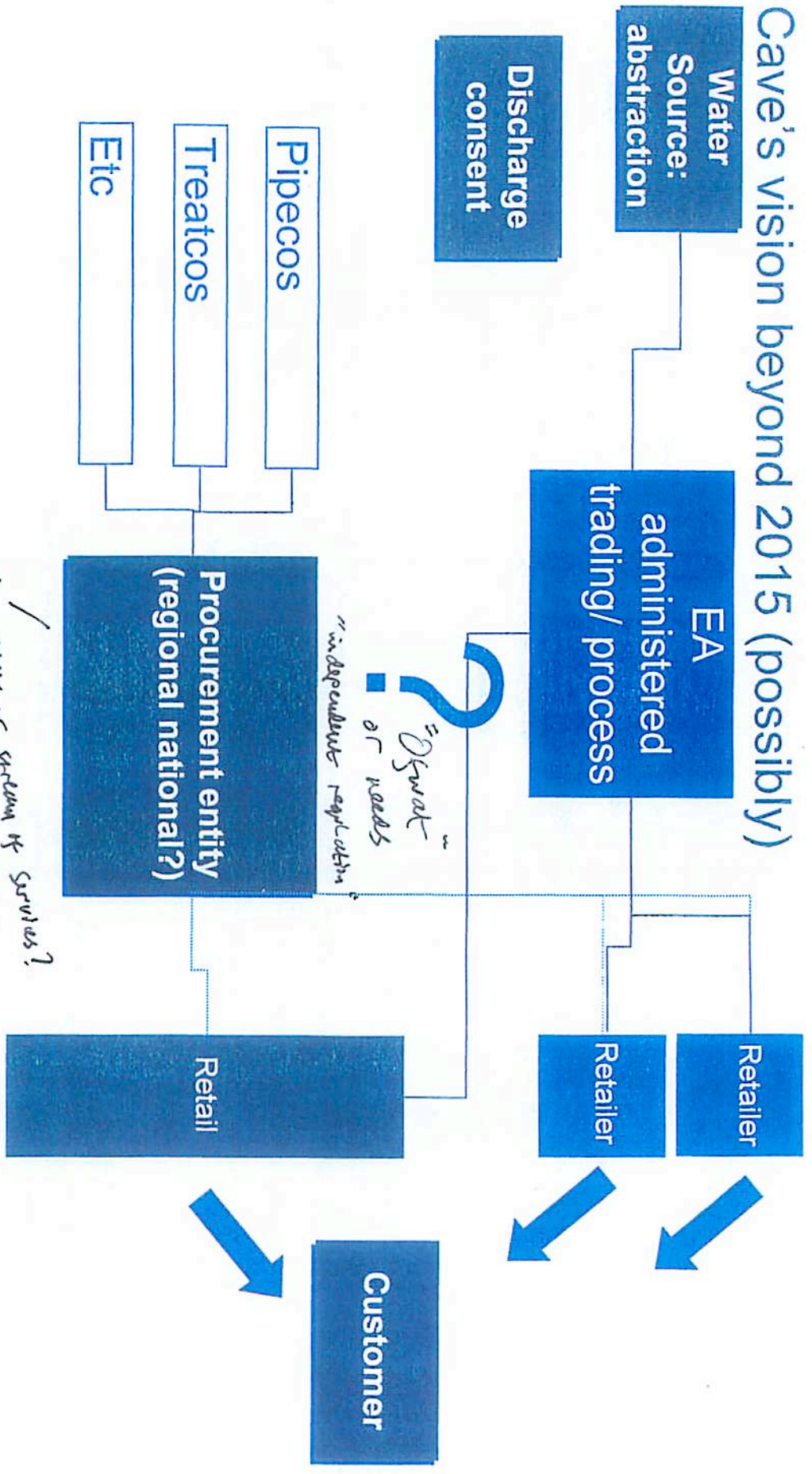
Cave's vision: the water sector today



Cave's vision: about 2013?



Cave's vision beyond 2015 (possibly)



Competition in the water sector the practical issues
PricewaterhouseCoopers LLP

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