

Jocelyn Davies AC/AM
Y Dirprwy Weinidog dros Dai ac Adfywio
Deputy Minister for Housing and Regeneration



Llywodraeth Cynulliad Cymru
Welsh Assembly Government

Ein cyf/Our ref: MB/JAD/0230/10

Mark Isherwood AM
National Assembly for Wales
Cardiff Bay
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2 November 2010

Dear *Mark*

During my Plenary Statement on the Framework for Regeneration Areas on 19 October, you asked me about the Regeneration Investment Fund for Wales. I am writing to clarify and expand upon my remarks in the Chamber.

As I stated in my response to your questions, initially the European funding of £25m and Welsh Government match funding of £15m will have to be invested in qualifying expenditure within the Convergence areas of Wales. Once it has been repaid to the Fund, this funding can be recycled across the whole of Wales.

However, we have also invested an additional £14.6m to the Fund which is not restricted to Convergence areas, to ensure that the Fund can operate across the whole of Wales. Wales is the only part of the UK so far in which such a Fund, established through the EU JESSICA initiative, can be used without EU Funding qualification restrictions.

More information on the Fund can be found at www.rifw.co.uk.

I have asked that a copy of this letter be placed on the Record of Proceedings.

Yours sincerely,

Jocelyn Davies AM